

Examination of Estimates of Expenditure 2008-09
**CONTROLLING OFFICER'S REPLY TO
INITIAL WRITTEN QUESTION**

Reply Serial No.

AUD011

Question Serial No.

2611

Head: 24 - Audit Commission

Subhead (No. & title):

Programme: (2) Value for Money Audit

Controlling Officer: Director of Audit

Director of Bureau:

Question :

Value for money audits play an important role in enhancing the proper use of public funds. Will the Administration consider increasing the expenses in this respect in 2008-09 to enhance the effectiveness in the use of public funds? If yes, what will be the expenses involved?

Asked by: Hon. TAM Heung-man

Reply:

With growing demand for public accountability, the Audit Commission considers it increasingly important to conduct value for money (VFM) audit reviews that would enhance public sector economy, efficiency and effectiveness. We take into account a number of such factors as timeliness, risk, materiality, impact and public interest in conducting VFM audits. We conduct a VFM audit when the situation warrants an in-depth review. Availability of resources is one of the factors taken into account in determining whether or not to conduct a VFM audit on a particular subject. We will continue to make the best deployment of our existing resources to provide independent, professional and quality audit services to the Government and public organisations to help enhance public sector performance and accountability in Hong Kong.

Name in block letters BENJAMIN TANG

Post Title Director of Audit

Date 25.3.2008