



**Report of the Director of Audit**  
**on the Accounts of the Government of**  
**the Hong Kong Special Administrative Region**  
**for the year ended 31 March 2020**

**October 2020**

REPORT  
OF  
THE DIRECTOR OF AUDIT  
ON THE ACCOUNTS OF THE GOVERNMENT OF  
THE HONG KONG SPECIAL ADMINISTRATIVE REGION  
FOR THE YEAR ENDED  
31 MARCH 2020





審計署署長  
香港灣仔  
告士打道七號  
入境事務大樓  
二十六樓

Director of Audit  
26th Floor  
Immigration Tower  
7 Gloucester Road  
Wanchai, Hong Kong

圖文傳真 Facsimile : 2583 9063

電話 Telephone : 2829 4200

30 October 2020

The President of the Legislative Council,  
Legislative Council Complex,  
Hong Kong.

Sir,

In accordance with section 12(1) of the Audit Ordinance (Cap. 122), I have the honour to submit the Report on my examination and audit of the Accounts of the Government of the Hong Kong Special Administrative Region for the year ended 31 March 2020, and on matters relating to the performance of my duties and the exercise of my powers under the Ordinance, together with a copy of the following statements duly certified by me:

- the Statement of Assets and Liabilities of the Government and the Statement of Receipts and Payments by the Government; and
- the Statement of Assets and Liabilities of each fund, and the Statement of Receipts and Payments by each fund, other than the Lotteries Fund, established in accordance with section 29 of the Public Finance Ordinance (Cap. 2).

Yours faithfully,

John Chu



## CONTENTS

### ACCOUNTS OF THE GOVERNMENT OF THE HONG KONG SPECIAL ADMINISTRATIVE REGION FOR THE YEAR ENDED 31 MARCH 2020

	<b>Page</b>
<b>General Revenue Account</b>	
— Report of the Director of Audit	7
— Statement of Assets and Liabilities as at 31 March 2020	10
— Statement of Receipts and Payments for the year ended 31 March 2020	11
<b>Capital Works Reserve Fund</b>	
— Report of the Director of Audit	23
— Statement of Assets and Liabilities as at 31 March 2020	26
— Statement of Receipts and Payments for the year ended 31 March 2020	27
<b>Capital Investment Fund</b>	
— Report of the Director of Audit	37
— Statement of Assets and Liabilities as at 31 March 2020	40
— Statement of Receipts and Payments for the year ended 31 March 2020	41
<b>Civil Service Pension Reserve Fund</b>	
— Report of the Director of Audit	47
— Statement of Assets and Liabilities as at 31 March 2020	50
— Statement of Receipts and Payments for the year ended 31 March 2020	51
<b>Disaster Relief Fund</b>	
— Report of the Director of Audit	55
— Statement of Assets and Liabilities as at 31 March 2020	58
— Statement of Receipts and Payments for the year ended 31 March 2020	59

**Innovation and Technology Fund**

— Report of the Director of Audit	65
— Statement of Assets and Liabilities as at 31 March 2020	68
— Statement of Receipts and Payments for the year ended 31 March 2020	69

**Land Fund**

— Report of the Director of Audit	75
— Statement of Assets and Liabilities as at 31 March 2020	78
— Statement of Receipts and Payments for the year ended 31 March 2020	79

**Loan Fund**

— Report of the Director of Audit	83
— Statement of Assets and Liabilities as at 31 March 2020	86
— Statement of Receipts and Payments for the year ended 31 March 2020	87

**Bond Fund**

— Report of the Director of Audit	95
— Statement of Assets and Liabilities as at 31 March 2020	98
— Statement of Receipts and Payments for the year ended 31 March 2020	99